

Press release April 3rd 2009

Gnosjögruppen acquires business and assets within Business Area Childsafety

Gnosjögruppen announces that of this date, via its subsidiary Holmbergs Childsafety AB, it has acquired all assets and business from the bankruptcy estate of Van Riesen GmbH & KG in Germany. The German company is active in field of child safety products such as buckles, connectors and harness systems for child safety seats in cars. Van Riesen has served the market with high quality and premium products for more than 20 years.

Holmbergs Childsafety is a world leading company within child restraint components and harness systems for child safety seats in cars. Van Riesen's production will shortly be transferred from Germany to Holmbergs Childsafety AB's production facilities.

The acquisition fits into Holmbergs Childsafety's strategy of continuing its development into market leading positions in the countries in which it is active.

"The acquisition strengthens our business and product range with a number of new customers and products" says Anders Sandell, MD of Holmbergs Childsafety AB.

For further information, please contact:

Christer Gyberg, Chairman of the Gnosjögruppen Board, tel. +46 (0)706 - 27 17 40
or

Torbjörn Browall, President and CEO of Gnosjögruppen AB,
tel. +46 (0)705 - 92 56 04

or

Anders Sandell, Managing director of Holmbergs Childsafety AB,
Tel. + 46 (0) 371 – 234 96

www.holmbergs.se

www.gnosjogruppen.com

The engineering group Gnosjögruppen has an annual turnover of about MSEK 1 000 and approximately 550 employees. The group consists of seven companies with seven production units in Sweden, Germany, Slovakia and Hong Kong. The group is divided into two divisions, Gnotec and Childsafety. The Gnotec division is a qualified subcontractor of sheet metal components for the automotive and other engineering industry. The Childsafety division develops, produces and markets its own products for child safety in cars.