

Pressrelease February 6<sup>th</sup>, 2009

## **Gnosjögruppen has appointed new President and CEO**

**Torbjörn Browall has been appointed President and CEO of the engineering group Gnosjögruppen. He will succeed Jan Ahlqvist, who has held the position since 2001. Torbjörn Browall entered his duties on February 2<sup>nd</sup>.**

Torbjörn Browall is 46 and has a Master of Business Administration degree from Gothenburg School of Business, further educated at inter alia London Business School, Stanford University and Columbia Business School. Torbjörn Browall previously held executive positions at the security group Gunnebo, AB Volvo, Sapa and SKF.

Christer Gyberg, Chairman of the Gnosjögruppen Board, comments on the appointment of the post:

“Under the management of Jan Ahlqvist, Gnosjögruppen has carried through a successful structuring of the different units within the group. Jan Ahlqvist is 63 and the change of leadership has been on the agenda for some time. Now is the right time to make a change of the CEO post, giving a “start-up” for Gnosjögruppen in face of the challenges the financial crisis and the recession brings about.”

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*The engineering group Gnosjögruppen has an annual turnover of about MSEK 1 000 and approximately 550 employees. The group consists of seven companies with seven production units in Sweden, Germany, Slovakia and Hong Kong. The group is divided into two divisions, Gnotec and Childsafety. The Gnotec division is a qualified subcontractor of sheet metal components for the automotive and other engineering industry. The Childsafety division develops, produces and markets its own products for child safety in cars.*